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華 億 金 控 集 團 有 限 公 司
SINOFORTUNE FINANCIAL HOLDINGS LIMITED

(incorporated in the Cayman Islands with limited liability)

(Stock code: 08123)

FORMATION OF JOINT VENTURE COMPANY

Reference is made to the announcement issued by Sinofortune Financial Holdings Limited (the “**Company**”) dated 4 July 2017 (the “**Announcement**”) in relation to, among other things, the formation of the Joint Venture Company. Unless otherwise stated, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board is pleased to announce that the Joint Venture Company was formed on 2 August 2017 and the Company and the Joint Venture Partner have made their respective capital contribution to the Joint Venture Company pursuant to the Joint Venture Agreement. The Joint Venture Company is a non-wholly owned subsidiary of the Company which is 90% owned by the Company and 10% owned by the Joint Venture Partner. The financial results of the Joint Venture Company will be consolidated into the financial statements of the Company.

By Order of the Board

Sinofortune Financial Holdings Limited

Wang Jiawei

Chairman

Hong Kong, 17 October 2017

As of the date of this announcement, the executive Directors are Mr. Wang Jiawei and Ms. Lai Yuk Mui, the non-executive Directors are Mr. Liu Runtong and Mr. James Beeland Rogers Jr. and the independent non-executive Directors are Professor Zhang Benzhen, Mr. Li Jianxing and Professor Chen Shu Wen.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the website of the Growth Enterprise Market of the Stock Exchange at <http://www.hkgem.com> for at least 7 days from the date of its posting and on the Company’s website at <http://www.sinofortune.hk>.